

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: DEARBORN ADVISORS, LLC

§ Case No. 17-11596

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 04/12/2017. The undersigned trustee was appointed on 04/12/2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 150,046.63

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>19,018.09</u>
Bank service fees	<u>2,993.02</u>
Other payments to creditors	<u>17,894.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 110,141.52</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/11/2017 and the deadline for filing governmental claims was 10/10/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$10,752.33. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$10,752.33, for a total compensation of \$10,752.33². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$15.66 for total expenses of \$15.66².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/26/2019

By: /s/ David R. Brown
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1**Individual Estate Property Record and Report**

Exhibit A

Page: 1

Asset Cases**Case No.:** 17-11596**Trustee Name:** (330580) David R. Brown**Case Name:** DEARBORN ADVISORS, LLC**Date Filed (f) or Converted (c):** 04/12/2017 (f)**§ 341(a) Meeting Date:** 05/09/2017**For Period Ending:** 02/26/2019**Claims Bar Date:** 08/11/2017

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Cash on hand	0.00	0.00		0.00	FA
2 Bank of America checking account #3813	73,697.00	73,621.37		73,621.37	FA
3 Barrington Bank and Trust Co. checking #3382	0.00	0.00		0.00	FA
4 Deposit for gym membership Jones Lang LaSalle	40.00	0.00		0.00	FA
5 Letter of Credit issued by Barrington Bank and Trust Co. in connection with debtor's commercial lease with OB I, LLC	92,500.00	0.00		0.00	FA
6 Crowe Harwath LLP, 2016 (401)k audit *See response to SOFA no. 11 Trustee has retained this accountant to perform the pension plan audits so this prepaid amount will be credited to that work.	29,000.00	29,000.00		0.00	FA
7 Office Furniture-See attached Rider 39/41	15,000.00	22,487.00		22,487.00	FA
8 Computer Equipment-See attached Rider 39/41	5,000.00	7,322.00		7,322.00	FA
9 Office copiers -CDS Office Technologies lease See response to SOFA No. 11 prepayment to accountants for audit of pension plan.	Unknown	0.00		0.00	FA
10 Leasehold interest in real property located at 2215 York Road, Suite 400, Oakbrook, IL 60523	Unknown	0.00		0.00	FA
11 Intellectual Property patents, copyrights, trademarks, and trade secrets See Attached Rider to Schedule A/B Question 60	Unknown	0.00		0.00	FA
12 Internet domain names and websites DearbornAdvisors.com and DearbornAdvisors.net	Unknown	0.00		0.00	FA
13 Other intangibles, or intellectual property Clinician Adoption Methodology (with modules and associated templates) & Transformation for Value (methodology with support tools) *Manager Estimate after adequate marketing and with necessary transition support.	1,000,000.00	0.00		0.00	FA
14 Tax refunds State of Michigan tax year 2016	40.00	40.00		2,251.57	FA
15 Tax refunds State of California tax year 2016	3,500.00	9,809.00		9,809.00	FA
16 Tax refunds other states or federal entities *See Rider to Schedule A/B Question No. 72 for list of taxing jurisdictions	Unknown	3,973.00		6,454.12	FA

Form 1**Individual Estate Property Record and Report
Asset Cases**

Exhibit A

Page: 2

Case No.: 17-11596**Case Name:** DEARBORN ADVISORS, LLC**Trustee Name:** (330580) David R. Brown**Date Filed (f) or Converted (c):** 04/12/2017 (f)**§ 341(a) Meeting Date:** 05/09/2017**For Period Ending:** 02/26/2019**Claims Bar Date:** 08/11/2017

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 Life insurance Policy (Insurer) West Coast Life Insurance Company; Richard Mager (insured); face value (\$1,000,000)	Unknown	0.00		0.00	FA
18 Pre-payment for executive search (executive not hired) Trustee reviewed contract and funds paid are nonrefundable	119,000.00	0.00		0.00	FA
19 Health insurance premium refund (u)	22,938.97	22,938.97		22,938.97	FA
20 Payroll service refund (u)	467.61	467.61		467.61	FA
21* INTERESTS IN INSURANCE POLICIES (u) (See Footnote)	Unknown	4,654.00		4,654.00	FA
22 VENDOR REFUND (u) FedEx refund	40.99	40.99		40.99	FA
22 Assets Totals (Excluding unknown values)	\$1,361,224.57	\$174,353.94		\$150,046.63	\$0.00

RE PROP# 21 workers compensation premium refund

Major Activities Affecting Case Closing:

Trustee is in the process of terminating 401k plan. This involves auditing the plan for 2016 and 2017, and allowing participants to roll over there accounts to individual 401k accounts. Tax returns, including returns for a number of states, are being prepared. Trustee estimates it will take another 6 months to complete that process.

Initial Projected Date Of Final Report (TFR): 06/29/2018**Current Projected Date Of Final Report (TFR):** 01/11/2019 (Actual)

Form 2Exhibit B
Page: 1**Cash Receipts And Disbursements Record****Case No.:** 17-11596**Trustee Name:**

David R. Brown (330580)

Case Name: DEARBORN ADVISORS, LLC**Bank Name:**

Rabobank, N.A.

Taxpayer ID #: **_***7603**Account #:**

*****6166 Checking Account

For Period Ending: 02/26/2019**Blanket Bond (per case limit):** \$77,173,558.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/10/17	{14}	State of Michigan	tax refund	1124-000	40.00		40.00
05/10/17	{15}	State of California	2016 tax refund	1124-000	3,500.00		3,540.00
05/18/17	{2}	Bank of America	Turnover of Debtor's bank account	1129-000	73,621.37		77,161.37
05/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		45.75	77,115.62
06/07/17	{19}	Health Care Service Corporation	refund for premium	1229-000	22,938.97		100,054.59
06/07/17	{15}	State of California	tax refund	1124-000	6,309.00		106,363.59
06/07/17	{16}	State of Missouri	tax refund	1124-000	278.00		106,641.59
06/07/17	{16}	State of Maine	tax refund	1124-000	408.04		107,049.63
06/07/17	{20}	Paycom Payroll LLC	payroll service refund	1229-000	406.01		107,455.64
06/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		142.92	107,312.72
07/05/17	{20}	Paycom Payroll LLC	payroll service refund	1229-000	61.60		107,374.32
07/20/17	{16}	State of Maryland	tax refund from 2016	1124-000	57.00		107,431.32
07/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		149.29	107,282.03
08/10/17		Heath Industrial Auction Services, Inc	Proceeds of auction sale		29,809.00		137,091.03
	{7}		furniture and equipment \$22,487.00	1129-000			137,091.03
	{8}		computers and peripherals \$7,322.00	1129-000			137,091.03
08/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		198.33	136,892.70
09/07/17	{16}	State of New Jersey	tax refund for 2016 income taxes	1124-000	3,230.00		140,122.70
09/11/17	101	Barrington Bank & Trust Company	Share of proceeds of sale of office equipment and furnishings.	4110-000		17,894.00	122,228.70
09/11/17	102	AMERICAN AUCTION ASSOCIATES	Auction expenses Voided on 09/11/2017	2500-004		2,968.00	119,260.70
09/11/17	102	AMERICAN AUCTION ASSOCIATES	Auction expenses Voided on 09/11/2017	2500-004		-2,968.00	122,228.70
09/11/17	103	AMERICAN AUCTION ASSOCIATES	Auctioneer expenses	3620-000		2,968.00	119,260.70
09/25/17	104	AMERICAN AUCTION ASSOCIATES	Reimburse payment to ProShred Security	2990-000		1,165.00	118,095.70
09/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		182.58	117,913.12
10/30/17	{21}	Marsh USA, Inc	workers comp policy refund	1229-000	4,654.00		122,567.12
10/31/17		Rabobank, N.A.	Bank and Technology Services	2600-000		181.12	122,386.00

Page Subtotals: **\$145,312.99** **\$22,926.99**

Form 2Exhibit B
Page: 2**Cash Receipts And Disbursements Record****Case No.:** 17-11596**Trustee Name:**

David R. Brown (330580)

Case Name: DEARBORN ADVISORS, LLC**Bank Name:**

Rabobank, N.A.

Taxpayer ID #: **-*7603**Account #:**

*****6166 Checking Account

For Period Ending: 02/26/2019**Blanket Bond (per case limit):** \$77,173,558.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
			Fees				
11/21/17	105	IRON MOUNTAIN	Invoice ## NTM8354, NWC1153, NAZ3161	2990-000		700.00	121,686.00
11/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		175.93	121,510.07
12/22/17	{16}	Commonwealth of Virginia	unemployment tax overpayment refund	1124-000	296.00		121,806.07
12/22/17	{16}	Commonwealth of Kentucky	tax refund	1124-000	1,500.61		123,306.68
12/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		169.12	123,137.56
01/05/18	{16}	New York Dept of Taxation	Tax refund	1124-000	21.00		123,158.56
01/05/18	{16}	Minnesota Dept of Employment	Unemployment tax refund	1124-000	500.00		123,658.56
01/18/18	{22}	FedEx Express	Vendor refund	1290-000	40.99		123,699.55
01/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		195.42	123,504.13
02/13/18	106	International Sureties, Ltd.	BOND # 016073584	2300-000		38.00	123,466.13
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		165.78	123,300.35
03/05/18	{16}	State of Tennessee	SUTA refund	1124-000	163.47		123,463.82
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		177.53	123,286.29
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		171.41	123,114.88
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		194.80	122,920.08
06/05/18	107	Alan D. Lasko & Associates, PC	fees and expenses pursuant to order approving same entered 6/1/2018			14,102.69	108,817.39
				3410-000			108,817.39
			\$13,966.20				
				3420-000			108,817.39
			\$136.49				
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		159.41	108,657.98
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		166.70	108,491.28
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		161.24	108,330.04
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		83.10	108,246.94
10/31/18		Rabobank, N.A.	Bank and Technology Services	2600-000		97.86	108,149.08

Page Subtotals: \$2,522.07 \$16,758.99

Form 2Exhibit B
Page: 3**Cash Receipts And Disbursements Record****Case No.:** 17-11596**Trustee Name:** David R. Brown (330580)**Case Name:** DEARBORN ADVISORS, LLC**Bank Name:** Rabobank, N.A.**Taxpayer ID #:** **-***7603**Account #:** *****6166 Checking Account**For Period Ending:** 02/26/2019**Blanket Bond (per case limit):** \$77,173,558.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
			Fees				
11/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		88.88	108,060.20
12/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		85.85	107,974.35
02/18/19	{14}	State of Michigan	income tax refund	1124-000	2,211.57		110,185.92
02/18/19	108	International Sureties, Ltd.	Bond 016073584	2300-000		44.40	110,141.52

COLUMN TOTALS**150,046.63****39,905.11****\$110,141.52**

Less: Bank Transfers/CDs

0.00

0.00**Subtotal****150,046.63****39,905.11**

Less: Payments to Debtors

0.00**NET Receipts / Disbursements****\$150,046.63****\$39,905.11**

Form 2

Exhibit B
Page: 4

Cash Receipts And Disbursements Record

Case No.: 17-11596
Case Name: DEARBORN ADVISORS, LLC
Taxpayer ID #: **_***7603
For Period Ending: 02/26/2019

Trustee Name: David R. Brown (330580)
Bank Name: Rabobank, N.A.
Account #: *****6166 Checking Account
Blanket Bond (per case limit): \$77,173,558.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****6166 Checking Account	\$150,046.63	\$39,905.11	\$110,141.52
	\$150,046.63	\$39,905.11	\$110,141.52

Exhibit C
Analysis of Claims Register

Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
13S	Barrington Bank & Trust Company Randall & Kenig LLC 455 North CityFront Plaza Drive Suite 2510 Chicago, IL 60611 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 08/11/17		\$29,809.00 \$29,809.00	\$17,894.00	\$11,915.00
ATTYEx p	SPRINGER BROWN, LLC 300 South County Farm Road Suite I Wheaton, IL 60187 <3120-000 Attorney for Trustee Expenses (Trustee Firm)> , 200	Administrative 12/21/18		\$557.52 \$557.52	\$0.00	\$557.52
ATTYFe es	SPRINGER BROWN, LLC 300 South County Farm Road Suite I Wheaton, IL 60187 <3110-000 Attorney for Trustee Fees (Trustee Firm)> , 200	Administrative 12/21/18		\$8,533.00 \$8,533.00	\$0.00	\$8,533.00
LaskoE xp	Alan D Lasko & Associates, PC 205 W Randolph Street Suite 1150 Chicago, IL 60606 <3420-000 Accountant for Trustee Expenses (Other Firm)> , 200	Administrative 12/21/18		\$454.83 \$454.83	\$136.49	\$318.34
LaskoF es	Alan D Lasko & Associates, PC 205 W Randolph Street Suite 1150 Chicago, IL 60606 <3410-000 Accountant for Trustee Fees (Other Firm)> , 200	Administrative 12/21/18		\$24,176.50 \$24,176.50	\$13,966.20	\$10,210.30
TR Comp	David R. Brown 53 W. Jackson #1334 Chicago, IL 60604 <2100-000 Trustee Compensation> , 200	Administrative 07/09/18		\$10,752.33 \$10,752.33	\$0.00	\$10,752.33

Exhibit C
Analysis of Claims Register

Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
TRExp	David R. Brown 53 W. Jackson #1334 Chicago, IL 60604 <2200-000 Trustee Expenses> , 200	Administrative 12/21/18		\$15.66 \$15.66	\$0.00	\$15.66
9	OB I LLC c/o John D Silk 150 S Wacker Drive Suite 3025 Chicago, IL 60606 <2410-000 Administrative Rent> , 200	Administrative 08/10/17		\$49,534.48 \$42,500.00	\$0.00	\$42,500.00
	IL Department of Employment Security 33 S State Street Chicago, IL 60603 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570 Employer IL SUTA Distribution: Claim 10P \$ 944.48 Claim 11P \$ 944.48 [Priority	Richard D. Mager Desiree Waunn	\$0.00 \$1,888.96	\$0.00	\$1,888.96
	IL Dept. of Revenue Bankruptcy Section Chicago, IL 60664 <5300-000 Wages - § 507(a)(4)> , 510 Employee IL Income Tax Distribution: Claim 10P \$ 636.08 Claim 11P \$ 636.08 [Priority	Richard D. Mager Desiree Waunn	\$0.00 \$1,272.16	\$0.00	\$1,272.16
	INTERNAL REVENUE SERVICE SPECIAL PROCEDURES STAFF LITTLE ROCK, AR 72201 <5300-000 Wages - § 507(a)(4)> , 510	Priority		\$0.00 \$7,710.00	\$0.00	\$7,710.00

Exhibit C **Analysis of Claims Register**

Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
Employee Income Tax Distribution:						
	Claim 3A	\$ 2,570.00	David R King			
	Claim 10P	\$ 2,570.00	Richard D. Mager			
	Claim 11P	\$ 2,570.00	Desiree Waunn			
[
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	INTERNAL REVENUE SERVICE SPECIAL PROCEDURES STAFF LITTLE ROCK, AR 72201 <5300-000 Wages - § 507(a)(4)> , 510	Priority		\$0.00 \$2,390.10	\$0.00	\$2,390.10
Employee FICA Distribution:						
	Claim 3A	\$ 796.70	David R King			
	Claim 10P	\$ 796.70	Richard D. Mager			
	Claim 11P	\$ 796.70	Desiree Waunn			
[
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	INTERNAL REVENUE SERVICE SPECIAL PROCEDURES STAFF LITTLE ROCK, AR 72201 <5300-000 Wages - § 507(a)(4)> , 510	Priority		\$0.00 \$558.96	\$0.00	\$558.96
Employee Medicare Distribution:						
	Claim 3A	\$ 186.32	David R King			
	Claim 10P	\$ 186.32	Richard D. Mager			
	Claim 11P	\$ 186.32	Desiree Waunn			
[
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	INTERNAL REVENUE SERVICE SPECIAL PROCEDURES STAFF LITTLE ROCK, AR 72201 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority		\$0.00 \$2,390.10	\$0.00	\$2,390.10
Employer FICA Distribution:						
	Claim 3A	\$ 796.70	David R King			
	Claim 10P	\$ 796.70	Richard D. Mager			
	Claim 11P	\$ 796.70	Desiree Waunn			
[
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Exhibit C **Analysis of Claims Register**

Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
	INTERNAL REVENUE SERVICE SPECIAL PROCEDURES STAFF LITTLE ROCK, AR 72201 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority		\$0.00 \$558.96	\$0.00	\$558.96
	Employer Medicare Distribution:					
	Claim 3A \$ 186.32		David R King			
	Claim 10P \$ 186.32		Richard D. Mager			
	Claim 11P \$ 186.32		Desiree Waunn			
[
	INTERNAL REVENUE SERVICE SPECIAL PROCEDURES STAFF LITTLE ROCK, AR 72201 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority		\$0.00 \$126.00	\$0.00	\$126.00
	Employer FUTA Distribution:					
	Claim 3A \$ 42.00		David R King			
	Claim 10P \$ 42.00		Richard D. Mager			
	Claim 11P \$ 42.00		Desiree Waunn			
[
	Michigan Department of Treasury, <5300-000 Wages - § 507(a)(4)> , 510	Priority		\$0.00 \$546.12	\$0.00	\$546.12
	Employee MI Income Tax Distribution:					
	Claim 3A \$ 546.12		David R King			
[
	Michigan Unemployment Insurance Agency, <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority		\$0.00 \$1,099.80	\$0.00	\$1,099.80
	Employer MI SUTA Distribution:					
	Claim 3A \$ 1,099.80		David R King			
[

Exhibit C
Analysis of Claims Register

Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
3A	David R King 7535 Thornapple River Dr. SE Caledonia, MI 49316 <5300-000 Wages - § 507(a)(4)> , 510 [Gross Wage \$12850.00 Less Taxes = Net \$8750.86 Income Tax \$2570.00 FICA \$796.70 Medicare \$186.32 MI Income Tax \$546.12]	Priority 05/22/17		\$21,360.00 \$8,750.86	\$0.00	\$8,750.86
5P	Department of the Treasury Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 06/07/17		\$1,297.23 \$1,297.23	\$0.00	\$1,297.23
6	Illinois Department of Employment Security 33 South State Street Chicago, IL 60603 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 06/08/17		\$36.06 \$36.06	\$0.00	\$36.06
10P	Richard D. Mager 4030 Johnson Western Springs, IL 60558 <5300-000 Wages - § 507(a)(4)> , 510 [Gross Wage \$12850.00 Less Taxes = Net \$8660.90 Income Tax \$2570.00 FICA \$796.70 Medicare \$186.32 IL Income Tax \$636.08]	Priority 08/10/17		\$12,850.00 \$8,660.90	\$0.00	\$8,660.90
11P	Desiree Waunn 208 Edinburgh Ct Naperville, IL 60540 <5300-000 Wages - § 507(a)(4)> , 510 [Gross Wage \$12850.00 Less Taxes = Net \$8660.90 Income Tax \$2570.00 FICA \$796.70 Medicare \$186.32 IL Income Tax \$636.08]	Priority 08/10/17		\$12,850.00 \$8,660.90	\$0.00	\$8,660.90
15P	Wisconsin Department of Revenue Special Procedures Unit PO Box 8901 Madison, WI 53708-8901 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 11/03/17		\$1,378.85 \$1,378.85	\$0.00	\$1,378.85

Exhibit C
Analysis of Claims Register

Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
16	New York State Dept. of Labor State Campus, Bldg 12 Rm 256 Albany, NY 12240 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570 claim withdrawn 7/17/18	Priority 12/11/17		\$495.95 \$0.00	\$0.00	\$0.00
17	State of Florida - Department of Revenue Fredrick F. Rudzik, ESQ. Post Office Box 6668 Tallahassee, FL 32314-6668 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 03/26/18		\$100.00 \$100.00	\$0.00	\$100.00
18P	AZ DEPARTMENT OF REVENUE 2005 N Central Ave, Suite 100 PHOENIX, AZ 85004 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 04/23/18		\$149.99 \$149.99	\$0.00	\$149.99
1	Barbara A. Crowell 961 Linden Avenue Elhurst, IL 60126 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/22/17		\$604,241.91 \$604,241.91	\$0.00	\$604,241.91
2	Jeffrey Crowell, as Trustee of the Barbara A. Crow 961 S. Linden Ave. Elmhurst, IL 60126 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/22/17		\$105,654.64 \$105,654.64	\$0.00	\$105,654.64
3B	David R. King 7535 Thornapple Drive SE Caledonia, MI 49316 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/22/17		\$8,510.00 \$8,510.00	\$0.00	\$8,510.00

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Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
4	DeLage Landen Financial Services Att: T Veitz 1111 Old Eagle School Road Wayne, PA 19087 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/30/17		\$11,339.57 \$11,339.57	\$0.00	\$11,339.57
5U	Department of the Treasury Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 06/07/17		\$1,060.72 \$1,060.72	\$0.00	\$1,060.72
7	Birch 1301 Chestnut Emporia, KS 66801 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 06/27/17		\$2,907.86 \$2,907.86	\$0.00	\$2,907.86
8	TPH Healthcare Partners, LLC 1440 Belleau Woods Ct Wheaton, IL 60189 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/07/17		\$62,318.82 \$62,318.82	\$0.00	\$62,318.82
10U	Richard D. Mager 4030 Johnson Western Springs, IL 60558 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/10/17		\$73,816.67 \$73,816.67	\$0.00	\$73,816.67
11U	Desiree Waunn 208 Edinburgh Ct Naperville, IL 60540 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/10/17		\$22,150.00 \$22,150.00	\$0.00	\$22,150.00

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Case: 17-11596

DEARBORN ADVISORS, LLC

Claims Bar Date: 08/11/17

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
12	Desiree Waunn 208 Edinburgh Ct Naperville, IL 60540 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/10/17		\$350,000.00 \$350,000.00	\$0.00	\$350,000.00
13U	Barrington Bank & Trust Company Randall & Kenig LLC 455 North CityFront Plaza Drive Suite 2510 Chicago, IL 60611 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/11/17		\$271,500.38 \$271,500.38	\$0.00	\$271,500.38
14	NYS Dept of Labor State Office Campus Bld 12 Rm 256 Albany, NY 12240 <7200-000 Section 726(a)(3) Tardily Filed General Unsecured Claims> , 620	Unsecured 08/22/17		\$0.00 \$0.00	\$0.00	\$0.00
15U	Wisconsin Department of Revenue Special Procedures Unit PO Box 8901 Madison, WI 53708-8901 <7200-000 Section 726(a)(3) Tardily Filed General Unsecured Claims> , 620	Unsecured 11/03/17		\$487.71 \$487.71	\$0.00	\$487.71
18U	AZ DEPARTMENT OF REVENUE 2005 N Central Ave, Suite 100 PHOENIX, AZ 85004 <7200-000 Section 726(a)(3) Tardily Filed General Unsecured Claims> , 620	Unsecured 04/23/18		\$25.66 \$25.66	\$0.00	\$25.66

Case Total: \$31,996.69 \$1,646,392.04

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-11596

Case Name: DEARBORN ADVISORS, LLC

Trustee Name: David R. Brown

Balance on hand: \$ 110,141.52

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13S	Barrington Bank & Trust Company Randall & Kenig LLC	29,809.00	29,809.00	17,894.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 110,141.52

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - David R. Brown	10,752.33	0.00	10,752.33
Trustee, Expenses - David R. Brown	15.66	0.00	15.66
Attorney for Trustee Fees - SPRINGER BROWN, LLC	8,533.00	0.00	8,533.00
Administrative Rent - OB I LLC c/o John D Silk	42,500.00	0.00	42,500.00
Attorney for Trustee, Expenses - SPRINGER BROWN, LLC	557.52	0.00	557.52
Accountant for Trustee Fees (Other Firm) - Alan D Lasko & Associates, PC	24,176.50	13,966.20	10,210.30
Accountant for Trustee Expenses (Other Firm) - Alan D Lasko & Associates, PC	454.83	136.49	318.34

Total to be paid for chapter 7 administrative expenses: \$ 72,887.15

Remaining balance: \$ 37,254.37

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 37,254.37

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$47,575.95 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3A	David R King	12,850.00	0.00	12,418.13
5P	Department of the Treasury Internal Revenue Service	1,297.23	0.00	0.00
6	Illinois Department of Employment Security	36.06	0.00	0.00
10P	Richard D. Mager	12,850.00	0.00	12,418.12
11P	Desiree Waunn	12,850.00	0.00	12,418.12
15P	Wisconsin Department of Revenue Special Procedures Unit	1,378.85	0.00	0.00
16	New York State Dept. of Labor	0.00	0.00	0.00
17	State of Florida - Department of Revenue Fredrick F. Rudzik, ESQ.	100.00	0.00	0.00
18P	AZ DEPARTMENT OF REVENUE	149.99	0.00	0.00
	INTERNAL REVENUE SERVICE	2,390.10	0.00	0.00
	INTERNAL REVENUE SERVICE	558.96	0.00	0.00
	INTERNAL REVENUE SERVICE	126.00	0.00	0.00
	Michigan Unemployment Insurance Agency	1,099.80	0.00	0.00
	IL Department of Employment Security	1,888.96	0.00	0.00

Total to be paid for priority claims:	\$	37,254.37
Remaining balance:	\$	<u>0.00</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$1,513,500.57 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Barbara A. Crowell	604,241.91	0.00	0.00
2	Jeffrey Crowell, as Trustee of the Barbara A. Crow	105,654.64	0.00	0.00
3B	David R. King	8,510.00	0.00	0.00
4	DeLage Landen Financial Services Att: T Veitz	11,339.57	0.00	0.00
5U	Department of the Treasury Internal Revenue Service	1,060.72	0.00	0.00
7	Birch	2,907.86	0.00	0.00
8	TPH Healthcare Partners, LLC	62,318.82	0.00	0.00
10U	Richard D. Mager	73,816.67	0.00	0.00
11U	Desiree Waunn	22,150.00	0.00	0.00
12	Desiree Waunn	350,000.00	0.00	0.00
13U	Barrington Bank & Trust Company Randall & Kenig LLC	271,500.38	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$513.37 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
14	NYS Dept of Labor State Office Campus Bld	0.00	0.00	0.00
15U	Wisconsin Department of Revenue Special Procedures Unit	487.71	0.00	0.00
18U	AZ DEPARTMENT OF REVENUE	25.66	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00